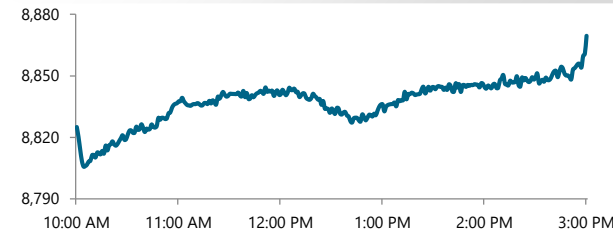


Daily Markets Overview

12 January 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,869	0.6	1.5	2.1	29.5
Saudi (NOMUC)	24,878	0.5	1.8	-5.2	NA
Energy	5,417	0.5	0.9	0.5	35.4
Materials	5,960	0.5	1.4	3.7	NA
Capital Goods	6,597	0.8	1.7	0.9	35.4
Com. & Prof. Svc	4,244	1.5	4.7	4.5	NA
Transportation	4,897	1.0	2.5	1.1	NA
Cons. Durables & Apparel	5,945	2.3	4.2	3.9	NA
Consumer Services	4,295	-0.6	0.6	0.6	22.2
Media	10,128	-0.7	1.6	-0.9	40.5
Retailing	8,710	-1.0	0.9	1.8	NA
Food & Staples Retailing	10,799	1.0	2.3	2.5	NA
Food & Beverages	5,509	0.6	1.3	0.8	31.5
Health Care Equipment	5,783	0.4	2.1	2.3	33.7
Pharma, Biotech & Life Science	5,106	-0.3	0.1	-1.3	NA
Banks	7,716	0.8	1.5	1.7	18.7
Diversified Financials	4,603	-0.3	1.6	0.2	NA
Insurance	6,130	0.6	1.7	1.7	32.9
Telecommunication	7,173	1.0	1.8	4.0	24.0
Utilities	4,791	0.5	2.9	4.0	NA
REITs	4,300	0.1	0.8	0.3	37.9
Real Estate	3,038	0.4	1.7	0.6	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Samaani Factory For Metal Industries Co.	334.80	10.0%	669
Red Sea International Co.	24.96	10.0%	212
Tabuk Cement Co.	18.62	6.2%	248
Thob Al Aseel Co	84.60	5.9%	182
Tabuk Agriculture Development Co.	34.00	5.6%	38

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
National Company for Learning and Education	13-Jan-21
Saudi Cable Co.	13-Jan-21
United Cooperative Assurance Co.	13-Jan-21
Wafrah for Industry and Development Co.	14-Jan-21
Lazurde Company for Jewelry	20-Jan-21

Source: Tadawul

Saudi Market Update

- TASI closed 0.6% higher to 8,869, while NOMUC gained 0.5% to 24,878 on Monday. TASI traded value totaled SAR 9.5bn and averaged SAR 9.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 21.4% of the daily traded value.
- MSCI Emerging Markets closed 0.3% lower on Monday, trading at P/E (TTM) of 26.7x vs. 29.5x for TASI.
- Banks gained 0.8%, while Materials ended 0.5% higher. Telecom closed 1.0% higher. Consumer Durables & Apparel (up 2.3%) was the best performing sector. Among stocks, Al-Samaani Factory For Metal Industries Co. (9504/ALSAMAAN AB), Red Sea International Co. (4230/REDSEA AB), and Tabuk Cement Co. (3090/TACCO AB), led the gainers.
- According to Yamama Cement Co. (3020/YACCO AB), aggregate sales of 17 Saudi cement producers increased by 9% to 5.2 million tons in December 2020, compared to 4.7 million tons in the same month last year. As many as 11 cement producers reported higher sales, led by Arabian Cement Co. (3010/ARCCO AB) with a 43% rise Y/Y. It was followed by Qassim Cement Co. (3040/QACCO) and Najran Cement Co. (3002/NAJLAN AB) with (+30% Y/Y each). (Source: Argam)
- The Saudi Ministry of Industry and Mineral Resources announced that KSA has granted new licenses to 903 factories with total investments of SAR 23.5bn (USD 6.3bn) in 2020 and with 39,404 licensed workers. A total of 515 factories have started their operations in 2020. (Source: Decypha)
- According to reports, KSA unveiled The LINE project within NEOM. The new project will provide 380,000 job opportunities and help implement the economic diversification strategy, in line with Saudi Vision 2030. The LINE project will contribute SAR 180bn (USD 48bn) to the country's gross domestic product (GDP) by 2030. (Source: Argam)
- Advanced Petrochemical Co. (2330/APPC AB) reported an estimated net profit after Zakat and tax of SAR 596mn (USD 158mn) for FY20, down 22% Y/Y, due to a 12.2% decrease in polypropylene prices and 2.1% fall in sales volume. (Source: Argam)
- Advanced Petrochemical Co. (2330/APPC AB)'s Chairman stated that the company expects better product selling prices in 1Q21, driven by a rise in demand during Q4 2020 and market recovery from the COVID-19 pandemic. (Source: Argam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Musharaka REIT Fund	9.44	-3.6%	8
Allied Cooperative Insurance Group	63.90	-2.3%	22
National Company for Learning and Education	49.80	-2.2%	24
Dur Hospitality Co.	29.20	-1.7%	11
Alujain Corp.	49.10	-1.4%	42

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al-Samaani Factory For Metal Industries Co.	334.80	10.0%	669
Amana Cooperative Insurance Co.	43.00	1.2%	497
Al Rajhi Bank	75.00	0.7%	320
Wafrah for Industry and Development Co.	180.60	-0.4%	284
Anaam International Holding Group Co.	96.70	2.0%	274

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of January 11, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

12 January 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,699	0.9	2.8	8.3	12.8
Abu Dhabi (ADX)	5,237	1.2	1.4	3.8	20.8
Kuwait (KSE)	5,438	0.2	0.9	1.3	NA
Qatar (QE)	10,843	1.1	1.5	3.9	18.5
Oman (MSM)	3,725	-0.1	0.7	1.8	11.2
Bahrain (BSE)	1,453	0.0	0.1	-2.5	14.1
DJMENA Index	599	1.5	3.0	3.0	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,800	-0.7	-0.7	1.2	30.3
US (NASDAQ 100)	13,036	-1.3	-1.3	1.1	35.7
UK (FTSE 100)	6,798	-1.1	-1.1	5.2	NA
Germany (DAX)	13,937	-0.8	-0.8	1.6	NA
France (CAC 40)	5,662	-0.8	-0.8	2.0	NA
Russia (MICEX)	3,482	0.8	0.8	5.9	15.6
Japan (Nikkei)	28,139	0.0	0.0	2.5	39.4
Hong Kong (HSI)	27,908	0.1	0.1	2.5	15.9
South Korea (KOSPI)	3,148	-0.1	-0.1	9.6	36.2
China (SHCOMP)	3,531	-1.1	-1.1	1.7	18.5
India (NIFTY)	14,485	1.0	1.0	3.6	36.0
Brazil (IBOV)	123,255	-1.5	-1.5	3.6	NA
Turkey (BIST 100)	1,536	-0.3	-0.3	4.0	13.6
Egypt (EGX30)	11,279	3.0	3.0	4.0	12.0
MSCI Emerging Markets	1,350	-0.3	-0.3	4.5	26.7
MSCI World	2,730	-0.8	-0.8	1.5	33.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	55.7	-0.6	-0.6	7.5	-14.3
Natural Gas (\$/mmbtu)	2.7	1.7	1.7	8.2	2.8
Gold (\$/oz)	1,844	-0.3	-0.3	-2.9	18.0
Silver (\$/oz)	24.9	-2.0	-2.0	-5.6	37.5
Platinum (\$/oz)	1,036	-3.2	-3.2	-3.4	5.8
Copper (\$/t)	7,850	-3.3	-3.3	1.3	27.2
Zinc (\$/t)	2,744	-1.6	-1.6	0.5	14.9
Lead (\$/mt)	1,974	-1.3	-1.3	0.1	2.7
Wheat (\$/bu)	635	-0.6	-0.6	-0.9	8.0
Corn (\$/bu)	492	-0.8	-0.8	1.7	19.3
Sugar (\$/lb)	15.7	0.4	0.4	1.2	7.4

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.01	0.00
Saudi Arabia	0.82	0.00	0.00	0.59
UAE	0.42	0.00	-0.09	0.20
Kuwait	1.44	0.00	0.00	1.21
Qatar	1.01	-0.02	-0.11	0.79
Bahrain	2.23	0.00	-0.02	2.01

Source: Reuters

NOTES:

(1) Prices updated as of January 11, 2021(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended lower on Monday. S&P 500 declined 0.7%, while NASDAQ ended 1.3% lower. Dow Jones Industrial closed 0.3% lower. In Europe, UK declined 1.1%. Germany and France both closed 0.8% lower.
- Asian markets are trading mixed on Tuesday. China is up 0.8%. Japan and South Korea are trading 0.1% and 3.1% lower, respectively. Hong Kong is up 0.4% while India is trading flat, in the morning session.
- GCC markets ended mostly higher on Monday. Dubai and Abu Dhabi gained 0.9% and 1.2%, respectively. Kuwait and Qatar ended 0.2% and 1.1% higher, respectively. Oman declined 0.1%, whereas Bahrain ended flat.
- IHS Markit Dubai Purchasing Managers' Index (PMI) has increased to 51 in December from 49 in November, reflecting a return to expansion in Dubai's non-oil sector at the end of 2020. The improvement in Dubai PMI, the first seen in three months, is attributed to a significant increase in the Emirate's business activity in December. (Source: Decypha)
- Dubai Economy stated that it expects 4.0% growth in consumption and demand levels in Emirate's household consumption sector during 2021, compared to 2020, particularly following the launch of free and extensive COVID-19 vaccination campaign in Dubai. (Source: Trade Arabia)
- Dubai Investments Park (DIP) said it has increased the power generation capacity across the community by 16.7%, facilitating a total power load of 1050 megavolt-amperes (MVA), with the 7th energized Dubai Electricity & Water Authority (Dewa) substation. DIP, a wholly owned unit of Dubai Investments, is a unique integrated commercial, industrial and residential community in the Middle East. (Source: Trade Arabia)
- Oman's Al Mazunah Free Zone is currently working on Phase Two of the infrastructure development project, which is about 88% complete. Work is also underway in the design of the Facility Building, which is valued at more than OMR 3.0mn (SAR 29.2mn) and is expected to be completed by mid-2022. (Source: Trade Arabia)
- According to reports, UAE-based Farnak said it secured six hospitality contracts in one to three years range valued at AED 7.6mn (SAR 7.7mn). These include key properties such as the five-star Fairmont Dubai hotel on Sheikh Zayed Road, the three-star 230-room Revier Hotel, situated in Business Bay, the four-star S Hotel in Al Barsha and the deluxe Sonder - JBR Suites, on the Walk, Jumeirah Beach Residence. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended January 8 (prior: -8.0mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended January 9 (prior: 787K) will be announced on January 14. (Source: Trading Economics)
- UK's Industrial Production for November (Prior: 1.3% M/M, -5.5% Y/Y) will be announced on January 15. (Source: Trading Economics)

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